

Union Capital Mortgage has exciting news to share!

Please be informed that First Niles Financial, Inc. (OTCPK: FNFI) (the “Company”), the holding company for Home Federal Savings and Loan Association of Niles (“Home Federal”), has acquired Union Capital Mortgage Corporation (“Union Capital”) in a cash and stock transaction. The agreement has been approved by the Board of Directors of each company. The Office of the Comptroller of the Currency approved the transaction on May 25, 2021. Upon formal merger (scheduled to occur on or about August 2, 2021), Union Capital will become a wholly owned subsidiary of Home Federal.

Union Capital will continue in the normal course of business with no material changes to operations or personnel. If more information is required, or you have additional questions, please contact us at 440-585-5626.